

# Making the Decision

## Moving to Assisted Living

The Decision to move to an assisted living community can be complicated. Everyone wants to stay or keep their loved one in their own home. There will come a time when that is no longer possible without assistance. Assistance may be a family member helping a little a few times a week, daily professional assistance or even 24/7 full time assistance.

Deciding to move to an assisted living community is a personal and difficult decision. We all want what is best for our loved ones. The considerations and issues include personal needs, health issues, financial resources, family resources, and community resources. The social needs, the need to be around other people with activities and stimulations are part of the decision making process.

While for some, the decision to move into an assisted living is based on medical needs, for many the decision is based on loneliness and the opportunity to socialize with peers.

### **Personal needs and health issues**

This element requires an honest assessment of yours or your loved one's health care status, prognosis and needs; and ability to safely manage personal hygiene, nutrition and medications. If someone is having problems, such as losing weight or continually taking medicines incorrectly, missing doses or not getting prescriptions filled, the home may no longer be safe for them.

### **Financial resources**

It is important to realistically address what is affordable now and in the future. This means a detailed assessment of current and future finances and earnings. People progressively need more care; consider this in weighing costs. Even if the person and their family can afford it, 24/7 home care may make the adjustment to entering a facility in the future more difficult.

### **Family and community resources**

Be realistic about how much family and community support you will have for in-home care. Basic personal support for things like meals, laundry and cleaning can take 4-5 hours a day during the week. Everyone has other obligations and commitments. Therefore many family and friends may not be able to help.

### **The Cost of Care for Aging**

The Cost of Care for Aging is measured in financial cost and emotional cost. Care can be Expensive.

In-home care with professional caregivers and all of the costs of maintaining a home can be more expensive than assisted living, depending on personal and medical needs. Emotional cost of caring for an aging loved one can be a crushing burden on family members.

## Paying for Assisted Living

**Social Security • Savings • Home Equity**

**Long Term Care Insurance • Retirement Plans • Pensions**

**Annuities • Elderlife Financial Services • Other Real Estate**

**Family Assistance • Veteran's Aid and Attendance Benefits for Veteran or Spouse**

**Converting Life Insurance to Cash • Life Settlement for Sale of Insurance Policy**



# Cost of Living Worksheet

The Cost of Care for Aging is measured in financial cost and emotional cost. In-home care with professional caregivers and all of the costs of maintaining a home can be more expensive than assisted living, depending on personal and medical needs. The emotional cost of caring for an aging loved one can be a crushing burden on family members.

The worksheet below is based on Monthly Expenses for 2023 cost of living for a 2,300 sq ft home in Middle Tennessee. It uses some basic assumptions. We have included blanks for your convenience to make your own comparison using your costs and figures.

Average Monthly Expenses - Mid TN		Your Monthly Expenses		The Pearl Monthly Expenses	
Mortgage or Rent	\$1,595.00	_____	Mortgage or Rent	Included	
Telephone / Cell	\$135.00	_____	Telephone / Cell	Included	
Meals and Snacks	\$475.00	_____	Meals and Snacks	Included	
Car Payment / Insurance	\$650.00	_____	Car Payment / Insurance	Included	
Car Maintenance	\$175.00	_____	Car Maintenance	Included	
Entertainment	\$275.00	_____	Entertainment	Included	
Cable TV	\$250.00	_____	Cable TV	Included	
Electricity	\$135.00	_____	Electricity	Included	
Water / Sewer	\$85.00	_____	Water / Sewer	Included	
Gas	\$75.00	_____	Gas	Included	
Garbage Removal	\$40.00	_____	Garbage Removal	Included	
Home Maintenance		Home Maintenance		Home Maintenance	
Housekeeping	\$300.00	_____	Housekeeping	Included	
Landscape Maintenance	\$400.00	_____	Landscape Maintenance	Included	
Home Repairs	\$275.00	_____	Home Repairs	Included	
Homeowner's Insurance	\$950.00	_____	Homeowner's Insurance	Included	
Real Estate Taxes	\$325.00	_____	Real Estate Taxes	Included	
Security	\$39.00	_____	Security	Included	
Services		Services		Services	
Activities (entertainment)	\$150.00	_____	Activities (entertainment)	Included	
Nurses (5 hrs/week at \$50/hr)	\$1,075.00	_____	Nurses (5 hrs/week at \$50/hr)	Included	
Care Needs (10 hrs/week at \$35/hr)		_____	Care Needs (10 hrs/week at \$35/hr)	Included	
Dietary Assistance			Dietary Assistance	Included	
Flat Linens / Laundry Service			Flat Linens / Laundry Service	Included	
Personal Laundry			Personal Laundry	Included	
Medication Management	\$1,675.00	_____	Medication Management	Included	
Healthcare Monitoring	\$50.00	_____	Healthcare Monitoring	Included	
Emergency Response System	\$100.00	_____	Emergency Response System	Included	
<b>Total</b>	<b>\$9,229.00</b>	_____	<b>Total</b>		

Based on Room Size and Level of Care



# Pricing

## The Dolly Suite

335 sq ft

**\$5,495.<sup>00</sup>**

base rate per month

## The Pearl Suite

376 sq ft

**\$5,895.<sup>00</sup>**

base rate per month

## The Lynn Suite

390 sq ft

**\$6,295.<sup>00</sup>**

base rate per month

Base rate includes: suite rental, utilities, cleaning service, laundry service, level one care, three hot meals seven days per week, and snacks

## Medication Management

LPN / RN

Manage • Supervise • Administer

**\$300.<sup>00</sup>**

Using Our Institutional Pharmacy

Our Institutional Pharmacy specializes in providing pharmaceuticals to health care facilities. They deliver everyday, in small 7 day quantities in individual packages to assure accuracy and that every resident gets the correct medication, the correct dose at the correct time. It is important that all of our residents are part of our normal medication management system.

## Medication Management

LPN / RN

Manage • Supervise • Administer

**\$700.<sup>00</sup>**

Using Your Pharmacy

To legally receive, store and account for prescription medications from outside of normal pharmacy require additional record keeping and labor. To open individual bottles, count, and recount requires considerable time. Accuracy is of critical importance. Our pharmacy pre-counts using an automated system assuring accuracy. You are paying for additional time.

## Levels of Care

Based on needs assessment. The more assistance a resident requires, the more time and attention from a caregiver is required. Time, unfortunately is money. Residents that require more assistance pay more than residents that are self sufficient or need less assistance.

Level 1  
per month

**\$0<sup>00</sup>**

Level 2  
per month

**\$400<sup>00</sup>**

Level 3  
per month

**\$800<sup>00</sup>**

Level 4  
per month

**\$1,200<sup>00</sup>**

Level 5  
per month

**Memory  
Care**

## Community Fee

One Time Charge. Similar to a setup fee. Covers the expense of assessments, room preparation, move in assistance, accounting setup and other costs.

**\$1,500<sup>00</sup>**

Prices for Products or Services you may want us to supply are available at front desk.

**Prices as of March 2024. Prices are Subject to Change Without Notice.**